

Service-Learning as a Strategy for Social Formation of Students and CCT* Beneficiaries through Financial Literacy

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Conditional Cash Transfer Program*



Background

- Second-Year Formation Program: Republic Act 9163 or National Service Training Program (NSTP) Act of 2001
- Internal Partnership within the University: Office for Social Concern and Involvement (OSCI) and John Gokongwei School of Management (JGSOM)
- Partnership with Government Institutions



Why *Finlit?

- *Financial Literacy is the effective management of resources toward a state of financial well-being
- For the beneficiaries of the Conditional Cash Transfer Program to learn effective financial management skills
- For the students of JGSOM to (1) share their knowledge in teaching basic financial concepts and (2) know their stakeholders and clients in the future



Pre-Implementation: Preparation

- Identification of **Training Design** for Students of the John Gokongwei School of Management of (JGSOM) and **Modules** of the Financial Literacy Training Program for the Beneficiaries of the Conditional Cash Transfer (CCT) Program
 - Involvement of student organizations
 - Orientation for the Sophomore Students of JGSOM
- Coordination with the Department of Social Welfare and Development
 - Orientation for the Beneficiaries of the CCT Program
 - Financial Behavior Survey
- Coordination with the Department of Education



Actual Implementation

- 385 Facilitators out 765 JGSOM Students (SY 2013-14)
- 1,364 Participants from the CCT Program
 - 783 participants were awarded with Certificate of Completion
- 7 Public Schools
- 7 Financial Literacy Modules



NSTP FINANCIAL LITERACY PROJECT
PAGTUTURO PARA SA KARUNUNGANG PINANSYAL

wais sa pera, wais sa buhay

PARA SA MGA NANAY



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FACILITATOR'S GUIDE BOOK



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Post-Implementation: Evaluation

Students' (Facilitators) Feedback

Results from Evaluation Tool:

- 43% Agreed - Appreciation of financial concepts
- 35% Strongly Agreed - Learned new things from the participants
- 40% Strongly Agreed - Gained better understanding of the situation of the participants



Post-Implementation: Evaluation

Participants' (CCT Beneficiaries) Feedback

Responses from Focus Group Discussions:

- 1) Facilitators were able to build rapport
- 2) Learned to be systematic in budgeting & saving
- 3) The Guidebook was helpful



Post-Implementation: Evaluation

Recommendations

1. More training in using Filipino to facilitate the sessions
2. Sessions be held in the communities (Home Visits)
3. Include topics in entrepreneurship



Moving Forward

- SY 2014-15: 2nd implementation
- More extensive training for the facilitators
- More involvement of the faculty and student organizations
- 5 Financial Literacy Sessions
- Continuous improvement for the 3rd implementation



Maraming Salamat!

